

Part - I

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

(Rs. in Lacs except for EPS)

Particulars	Quarter Ended			Year Ended	
	31-Mar-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Mar-13 (Unaudited)	31-Mar-14 (Audited)	31-Mar-13 (Audited)
1 INCOME FROM OPERATIONS					
(a) Income from Operations	687.95	657.95	948.39	2,674.06	4,505.81
(b) Other Operating Income	-	-	-	-	-
Total Income from Operations (Net)	687.95	657.95	948.39	2,674.06	4,505.81
2 EXPENSES					
(a) Purchase of stock in trade	102.79	63.96	-	202.38	-
(b) Changes in inventories of stock in trade	(48.31)	(57.92)	-	(141.83)	-
(c) Employee benefit expense	478.34	428.36	384.68	1,716.33	1,571.61
(d) Depreciation and Amortization expense	50.53	48.98	43.40	187.66	170.25
(e) Provision for diminution in investments	-	-	265.40	-	265.40
(f) Other Expenditure	485.86	416.34	365.86	1,700.85	1,376.26
Total Expenses	1,069.21	899.72	1,059.34	3,665.39	3,383.52
3 Profit / (Loss) from Operations before other income, finance costs (1 - 2)	(381.26)	(241.77)	(110.95)	(991.33)	1,122.29
4 Other Income	84.18	102.96	75.78	386.55	256.63
5 Profit / (Loss) before finance costs (3 + 4)	(297.08)	(138.81)	(35.17)	(604.78)	1,378.92
6 Finance Costs	17.44	20.44	29.73	65.15	113.68
7 Profit / (Loss) before tax (5 - 6)	(314.52)	(159.25)	(64.90)	(669.93)	1,265.24
8 Tax Expense					
(a) Current Tax	(12.59)	6.27	1.08	8.93	325.08
(b) Excess provision for taxation no longer required written back	(68.48)	0.09	-	(104.47)	-
(c) Deferred Tax	(10.64)	35.23	14.97	59.66	62.10
9 Net Profit / (Loss) after tax (7 - 8)	(222.81)	(200.84)	(80.95)	(634.05)	878.06
10 Share of Profit / (Loss) of Associate	-	-	2.74	-	(57.06)
11 Minority Interest	2.25	3.84	1.40	13.40	1.40
12 Net Profit / (Loss) after taxes, minority interest and share of loss of Associate	(225.06)	(204.68)	(79.61)	(647.45)	819.60
13 Paid up Equity Share Capital (Face Value per share Rs.10)	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05
14 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				23,817.60	24,465.04
15 Earnings per share (Basic and Diluted)	(0.71)*	(0.64)*	(0.25)*	(2.04)	2.58

* Not annualised

Part - II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

Particulars	Quarter Ended			Year Ended	
	31-Mar-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Mar-13 (Unaudited)	31-Mar-14 (Audited)	31-Mar-13 (Audited)
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	98,23,581	98,23,581	1,12,07,365	98,23,581	1,12,07,365
- Percentage of Shareholding	30.88%	30.88%	35.23%	30.88%	35.23%
2 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
Number of Shares	2,19,86,919	2,19,86,919	2,06,03,135	2,19,86,919	2,06,03,135
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the Company)	69.12%	69.12%	64.77%	69.12%	64.77%

	Particulars	Quarter ended 31-March-14
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Standalone financial results are summarised below and also available on the Company's website: www.microsec.in

(Rs. in Lacs)

Particulars	Quarter Ended			Year Ended	
	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Gross Revenue	72.92	71.77	367.92	275.82	1,789.85
Profit / (Loss) before Tax	13.29	12.42	248.91	24.45	1,291.69
Profit / (Loss) after Tax	78.82	(11.56)	215.01	58.94	976.23

AUDITED CONSOLIDATED SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lacs)

Particulars	Quarter Ended			Year Ended	
	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Segment Revenue					
(a) Financial Services	621.76	648.70	948.39	2,596.69	4,505.81
(b) Digital Media of Consumer Engagement (www.foreseegame.com)	7.54	1.30	-	10.74	-
(c) Digital Pharmacy & Healthcare Store (www.sastasundar.com)	58.65	7.95	-	66.63	-
Total	687.95	657.95	948.39	2,674.06	4,505.81
Less : Inter Segment Revenue	-	-	-	-	-
Income from Operations	687.95	657.95	948.39	2,674.06	4,505.81
2 Segment Results					
Profit / (Loss) before Finance Costs and Tax					
(a) Financial Services	107.66	179.56	187.70	577.89	1,393.57
(b) Digital Media of Consumer Engagement (www.foreseegame.com)	(219.64)	(201.48)	(39.93)	(880.66)	(39.93)
(c) Digital Pharmacy & Healthcare Store (www.sastasundar.com)	(191.34)	(130.03)	(4.35)	(332.55)	(4.35)
Total	(303.32)	(151.95)	143.42	(635.32)	1,349.29
Less:					
Finance Costs (Refer note 1)	-	-	-	-	-
Other unallocable expenditure net of unallocable income	11.20	7.30	208.32	34.61	84.05
Profit / (Loss) before tax	(314.52)	(159.25)	(64.90)	(669.93)	1,265.24
3 Capital Employed					
(Segment Assets - Segment Liabilities)					
(a) Financial Services	13,743.22	14,150.79	15,920.42	13,743.22	15,920.42
(b) Digital Media of Consumer Engagement (www.foreseegame.com)	3,023.80	2,695.84	2,401.08	3,023.80	2,401.08
(c) Digital Pharmacy & Healthcare Store (www.sastasundar.com)	7,490.39	7,746.22	6,676.28	7,490.39	6,676.28
(d) Unallocated	2,766.03	2,653.40	2,659.71	2,766.03	2,659.71
Total	27,023.44	27,246.25	27,657.49	27,023.44	27,657.49

Notes :
1. Finance Costs pertaining to the segments having operations which are primarily of financial nature has been considered as part of segment results and not disclosed separately.

2 (i) Business Segments :

The Company has identified the following as business segments :

(a) Financial Services - consists mainly of financing of loans and investment in shares and securities, financial consultancy, professional fees, debt syndication, Brokerage (Equity, Commodities and Currency including Depository Services), wealth management, insurance broking, financial planning, distribution and related services.

(b) Digital Media of Consumer Engagement (www.foreseegame.com) - includes activities under foreseegame.com.

(c) Digital Pharmacy & Healthcare Store (www.sastasundar.com) - includes activities for food processing, preservation and marketing of healthcare products through e-commerce portal www.sastasundar.com.

(ii) Geographical Segments : The Company operates in only one geographical segment i.e. "within India" and no separate information for geographical segment has

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	Year Ended	
	As at 31-Mar-14 (Audited)	As at 31-Mar-13 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	3,181.05	3,181.05
(b) Reserves & Surplus	23,817.60	24,465.04
Sub Total - Shareholders' Funds	26,998.65	27,646.09
2 Minority Interest	24.80	11.40
3 Non - Current Liabilities		
(a) Deferred Tax Liabilities (net)	310.91	283.94
(b) Long-term Provisions	6.12	0.79
Sub Total - Non-current Liabilities	317.03	284.73
4 Current Liabilities		
(a) Short-term borrowings	18.34	291.34
(b) Trade Payables	1,743.77	838.03
(c) Other current liabilities	1,589.56	2,188.32
(d) Short-term provisions	190.76	252.91
Sub Total - Current Liabilities	3,542.43	3,570.60
Total - Equity and Liabilities	30,882.91	31,512.82
B. ASSETS		
1 Non-current assets		
(a) Fixed Assets	5,947.89	4,535.84
(b) Goodwill on Consolidation	5,738.52	5,736.65
(c) Non-current Investments	1,799.44	2,144.63
(d) Deferred Tax Assets (net)	2.51	35.20
(e) Long-term loans and advances	2,695.28	2,302.62
(f) Other non current assets	903.69	1,005.88
Sub Total - Non-Current Assets	17,087.33	15,760.82
2 Current assets		
(a) Current Investments	2,317.53	4,275.80
(b) Inventories	715.83	72.00
(c) Trade Receivables	1,403.96	770.69
(d) Cash, Cash Equivalents and Other Bank Balances	4,274.16	2,788.56
(e) Short-term Loans and Advances	4,912.05	7,757.33
(f) Other Current Assets	172.05	87.62
Sub Total - Current Assets	13,795.58	15,752.00
Total - Assets	30,882.91	31,512.82

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th May, 2014.
2. The Statutory Auditors in their audit report for the year ended 31st March, 2013 and subsequent limited review reports for the quarter ended 30th June, 2013, 30th September, 2013 and 31st December, 2013 has commented regarding concentration of credit / investment norms as provided in paragraph 18 of Non-Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 (as amended), having exceeded the limits provided therein, in order to become a Core Investment Company (CIC). The shareholders of the Company had approved conversion of the Company to a Core Investment Company (CIC) on 19th March 2013. Accordingly, the Company had filed an application with the Reserve Bank of India (RBI) on 7th June 2013 for exemption from the credit concentration norms to enable the Company to convert into a CIC. The RBI, vide its letter dated 20th August 2013 had directed the Company to comply with the CIC norms and submit an application for registration as CIC by 31st December 2013. The Company has complied with the requirements applicable to CIC and has filed such application for registration. The RBI has, vide intimation dated 28th January, 2014 sought certain documents / information to be able to scrutinize the aforesaid application which has been provided by the Company. A Company having an asset size of more than Rs. 100 crores and not accessing public funds is exempt from the registration as CIC with the RBI under section 45IA of the RBI Act, 1934 in terms of the notification No. DNBS.PD.221/CGM(US) 2011 dated 5th January 2011. In view of the above, the management believes that the Company has complied with the extant requirements of operating as a CIC.
3. The figures for the quarter ended 31st March, 2014 represent the derived figures between the audited figures in respect of the year ended 31st March, 2014 and the unaudited published "period to date" figures upto 31st December, 2013 being the date of the end of the third quarter of the current year end.
4. Figures for the previous periods have been regrouped/ rearranged where necessary.

Place: Kolkata

For Microsec Financial Services Limited

Date: 19th May, 2014

B.L.Mittal
Chairman cum Managing Director